

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 02, 2004
Maturity Date: March 03, 2005
CUSIP Number: 912795SC6

High Rate: 2.195% Investment Rate 1/: 2.238% Price: 99.445153

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 45.78%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 36,565,362	\$ 17,502,202
Noncompetitive	1,397,823	1,397,823
FIMA (noncompetitive)	100,000	100,000
SUBTOTAL	38,063,185	19,000,025 2/
Federal Reserve	6,021,083	6,021,083
TOTAL	\$ 44,084,268	\$ 25,021,108

Median rate 2.185%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.170%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 38,063,185 / 19,000,025 = 2.00

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,081,642,000